

Please amend the claims as follows:

1. (Currently Amended) A styptic pencil dispenser, comprising:  
a styptic pencil having a predetermined diameter and a tip, and  
a styptic pencil holder, including:  
an annular tubular base having a cylindrical cavity sized in diameter approximately equal to said styptic pencil diameter to retain said styptic pencil; ~~and~~  
an inner retainer sleeve having a top end, said retainer sleeve located generally circumferentially around the base;  
a means actuator for adjusting the distance of the base retaining said styptic pencil to the top end of the retainer sleeve located around said base located at the bottom end of the dispenser allowing the tip only of said styptic pencil to be exposed for use; and  
a sealable cap sized to fit snug with and over said retaining sleeve to prevent the styptic pencil from receiving moisture and becoming wet ~~during application~~.
2. (Original) The dispenser of claim 1, wherein the base has at least one rib for holding the styptic pencil.
3. (Currently Amended) The dispenser of claim 1, wherein the ~~means~~ actuator for adjusting comprises an outer generally cylindrical shell located peripherally around the said inner retainer sleeve, whereby the inner retainer sleeve is rotatable within the outer shell.
4. (Currently Amended) The dispenser of claim 3, wherein the ~~means~~ actuator for adjusting further comprises a rotatable grip, whereby the distance of the base to the inner retainer is adjusted by the rotation of the grip.

5. (Currently Amended) The dispenser of claim 4, wherein:  
  
the base further includes at least one protrusion,  
  
the inner retainer includes a vertical slot having a bottom endpoint and a top endpoint, and  
  
the outer ~~cylinder~~ cylindrical shell includes at least one helical depression at least partway through the outer cylindrical shell,  
  
whereby the protrusion engages both the slot and the depression and whereby the base is elevated and lowered by movement of the ~~means~~ actuator for adjusting.
6. (Original) The dispenser of claim 5, wherein the engagement of the protrusion with the slot and the depression limit the adjustment distance of the base.
7. (Original) The dispenser of claim 1, wherein the styptic pencil comprises a water soluble resin.
8. (Original) The dispenser of claim 7, wherein the styptic pencil further comprises polyethylene glycol and glycerine.
9. (Cancelled)
10. (Cancelled)
11. (Cancelled)
12. (Original) The dispenser of claim 1, wherein the means for sealing comprises at least one annular seal.
13. (Currently Amended) The dispenser of claim 11, wherein the cap is frictionally engaged with the ~~means~~ actuator for adjusting, whereby the styptic pencil is protected from moisture.

14. (Original) The dispenser of claim 1, wherein the tolerance of the fit of the cap enhances the protection of the styptic pencil against moisture.

15. (Original) The dispenser of claim 1, further comprising protrusions for engagement with the cap whereby exposure of the styptic pencil to moisture is decreased when the cap is in place.

16. (Withdrawn) A styptic pencil dispenser, comprising:  
a styptic pencil, and

a holder, including:

a base having a top surface adapted for holding a styptic pencil; and

an inner retainer having a top end located generally circumferentially around the base; and

means for adjusting the distance of the base retaining said styptic pencil to the top end of the retainer located at the bottom end of the dispenser; and

a cover for protecting the styptic pencil from moisture or wetness.

17. (Withdrawn) The dispenser of claim 16, wherein the cover frictionally engages with the means for adjusting.

18. (Currently Amended) A styptic pencil or stick composition storage and dispensing unit comprising:

a styptic pencil;

a tubular housing sized in length to cover a said styptic pencil, said housing providing an interior space for a styptic pencil or stick composition, said housing

providing an interior base defining a bottom ejector, said bottom ejector communicating with said interior styptic pencil or stick composition;

said styptic pencil mounted inside said tubular housing;

a moisture proof, sealable cover, said cover removeably attached to said housing, covering and exposing the styptic pencil or stick composition; and

an ejector for controllably advancing or ejecting the styptic pencil or stick composition through said housing such as by mechanical rotation or mechanical force without rotation.

19. (Withdrawn) The styptic pencil or stick composition storage and dispensing unit as set forth in claim 16, wherein the styptic pencil or stick composition is substantially wholly contained inside said housing and is filled by conventional manufacturing processes.

20. (Withdrawn) The styptic pencil or stick composition storage and dispensing unit of claim 16, wherein the housing unit resembles tubular lip balms, sun-screens, deodorants or glue stick designs.